

Parish Financial Overview 10-31-17

Income

Offertory Revenue – Right on projections for current year; up 2.4% from previous year

Overall Revenue - Right on projections for current year; up 3.9% from previous year

Expenses

Difficult to annualize vs projected overall budget at this time due to seasonality of certain expense items

Total Expenses – Down 1% overall from previous year

Expenses projected to increase over previous year include electricity and heating oil.

Overall Outlook

The parish had a net operating loss of approx. \$12,000 last fiscal year (Ending June 30, 2017)

Current projections indicate a possible loss of \$16,800 for the current fiscal year, depending upon severity of the upcoming winter.

Overall liquid assets total approx. \$116,000. Our investment account continues to increase moderately in value with the overall growth in the economy and the markets.